

Commodities Technical Levels

Date 12 Aug 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4	
GOLD 5 Oct 2020		51872	51758	51645	51508	
CMP: 51929	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		51986	52100	52214	52351	
	Sell around 51520-51560 Tgt 50570 SL 52200					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 4 Sep 2020		66805	66482	66096	65647	
CMP:66934	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend : Down		67063	67388	67777	68234	
	Sell around 63700 Tgt 60200 SL 65000					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Aug 2020		3117	3096	3073	3048
CMP: 3131	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3145	3166	3190	3215
	Sell Around 3170	Tgt 3080 SL 3220)		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 Aug 2020		161	158	156	152
CMP 162.50	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		164	167	170	174
	Buy around 157	Tgt 163.8 SL 155			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Aug 2020		509	506	502	499
CMP 511.25	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		514	517	520	524
	Sell around 508.6 Tgt 502.5 SL 512				

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 31 Aug					
2020		145.8	145.2	144.3	142.8
CMP 146.4	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		147	150	154	157
	Sell around 147 T	gt 145.9 SL 148			

	Supports	Support 1	Support 2	Support 3	Support4
LEAD 31 Aug 2020		153.1	152.5	151.5	150.0
CMP: 153.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		154.3	154.9	155.9	157.4
	Sell around 153.7	7 Tgt 151.7 SL	155.3		



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 Aug 2020		1078.4	1068.5	1057.1	1044.2	
CMP 1086.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		1094.9	1104.8	1116.5	1129.9	
	Sell around 1083 Tgt 1070 SL 1090					

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Aug 2020		188.7	188.0	187.0	185.3
CMP 190.6					
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		190.1	190.8	191.8	193.6
Sell around 190 Tgt 187.6 SL 191.7					

Call of the day

Sell Copper 508 Tgt 500 SL 512

Major Global Announcements

Date	Time	COUNTRY	DATA	Forecast	Previous
12-Aug	4:15am	NZD	Visitor Arrivals m/m		82.30%
	5:20am	JPY	M2 Money Stock y/y	8.50%	7.20%
	6:00am	AUD	Westpac Consumer Sentiment		-6.10%
	7:00am	AUD	Wage Price Index q/q	0.30%	0.50%
	7:30am	NZD	Official Cash Rate	0.25%	0.25%
		NZD	RBNZ Monetary Policy Statement		
		NZD	RBNZ Rate Statement		
	8:30am	NZD	RBNZ Press Conference		



1	1214			1	1
	12th- 18th	CNY	Foreign Direct Investment ytd/y		-1.30%
	11:30am	GBP	GDP m/m	8.10%	1.80%
		GBP	Prelim GDP q/q	-20.50%	-2.00%
		GBP	Construction Output m/m	15.10%	8.20%
		GBP	Goods Trade Balance	-4.5B	-2.8B
		GBP	Index of Services 3m/3m	-20.50%	-18.90%
		GBP	Industrial Production m/m	9.20%	6.00%
		GBP	Manufacturing Production m/m	10.00%	8.40%
		GBP	Prelim Business Investment q/q	-30.00%	-0.30%
		JPY	Prelim Machine Tool Orders y/y		-32.10%
	2:30pm	EUR	Industrial Production m/m	10.10%	12.40%
	Tentative	EUR	German 10-y Bond Auction		- 0.46 1.8
	6:00pm	USD	CPI m/m	0.30%	0.60%
		USD	Core CPI m/m	0.20%	0.20%
	Tentative	GBP	NIESR GDP Estimate		-21.20%
	12th- 15th	USD	Mortgage Delinquencies		4.36%
	8:00pm	USD	Crude Oil Inventories	-3.4M	-7.4M
	8:30pm	USD	FOMC Member Kaplan Speaks		
	10:31pm	USD	10-y Bond Auction		0.65 2.6
	11:30pm	USD	Federal Budget Balance	-138.3B	-864.1B

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